

114TH CONGRESS
2D SESSION

S. _____

To prevent Iran from directly or indirectly receiving assistance from the
Export-Import Bank of the United States.

IN THE SENATE OF THE UNITED STATES

Mr. RUBIO (for himself, Mr. COTTON, Mr. CORNYN, and Mr. CRUZ) intro-
duced the following bill; which was read twice and referred to the Com-
mittee on _____

A BILL

To prevent Iran from directly or indirectly receiving assist-
ance from the Export-Import Bank of the United States.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “No Ex-Im Financing
5 for Iran Act”.

6 **SEC. 2. PROHIBITION ON ASSISTANCE BENEFITTING IRAN.**

7 Section 2(b) of the Export-Import Bank Act of 1945
8 (12 U.S.C. 635(b)) is amended by adding at the end the
9 following:

1 “(14) PROHIBITION ON ASSISTANCE BENEFITTING
2 IRAN.—The Bank may not guarantee, insure, or extend
3 (participate in the extension of) credit in connection with
4 a transaction, with respect to which credit assistance from
5 the Bank is first sought after the effective date of this
6 paragraph, involving any entity that does business with,
7 or provides credit or a guarantee to any other entity in
8 connection with a transaction involving—

9 “(A) the Government of Iran, or an entity in
10 which the Government of Iran participates;

11 “(B) an entity that is created under Iran law;

12 or

13 “(C) an operation in Iran.”.