

# NADCO

National Association of Development Companies

July 18, 2019

The Honorable Marco Rubio  
Chairman  
Committee on Small Business & Entrepreneurship  
United States Senate  
Washington, DC 20510

The Honorable Ben Cardin  
Ranking Member  
Committee on Small Business & Entrepreneurship  
United States Senate  
Washington, DC 20510

Dear Chairman Rubio and Ranking Member Cardin:

I am writing on behalf of the National Association of Development Companies (NADCO), and our 213 Certified Development Companies, to thank you for the incredible work that you and your staff have done over the past six months to craft a bipartisan reauthorization bill that strengthens and streamlines the SBA 504 Program.

We are pleased to see that the Chairman's Mark released earlier today includes enhancements for small manufacturers, streamlined closings and other provisions that will help strengthen and advance the work that we do every day for small businesses.

The primary mission of the SBA 504 Loan Program is to help small businesses accelerate their growth and job creation, and the SBA Reauthorization and Improvement Act of 2019 will help all CDCs pursue this mission more effectively. NADCO looks forward to working with you to advance this important legislation.

Thank you both for your leadership and commitment.

Sincerely,



Barbara A. Vohryzek  
President & CEO  
National Association of Development Companies