United States Senate

WASHINGTON, DC 20510

COMMITTEES:
APPROPRIATIONS
FOREIGN RELATIONS

SELECT COMMITTEE ON INTELLIGENCE
SMALL BUSINESS AND ENTREPRENEURSHIP
SPECIAL COMMITTEE ON AGING

April 2, 2018

The Honorable Rick Scott Governor State of Florida 400 S Monroe Street Tallahassee, FL 32399

Dear Governor Scott:

As you know, part of the Tax Cuts and Jobs Act passed by Congress is a provision to encourage investment in distressed communities. Based on the Investing in Opportunities Act, introduced by Senator Tim Scott of South Carolina, the provision makes investing in certain low-income communities tax-deferred. This tax cut, in particular, would make it more attractive to invest in many of the areas left behind by the global economy, creating jobs and increasing wages for the workers and families.

Under the newly enacted law, state governors may select up to 25 percent of eligible low-income census tracts in each state to be designated as Qualified Opportunity Zones. As you are aware, the new deadline for Florida to nominate these communities has been extended to April 21, 2018.

With this upcoming deadline in mind, I would like to offer my office as a as a resource to help identify and collect input from the economically distressed communities eligible to become Qualified Opportunity Zones. The selection of these areas will drive investment for years to come. I look forward to working with you to ensure new and high-paying jobs for Floridians across the state.

Thank you, and I look forward to working with you on this important venture.

Sincerely,

Marco Rubio

U.S. Senator