



115TH CONGRESS
2D SESSION

S. _____

To require that consumer reporting agencies provide small business credit
protections.

IN THE SENATE OF THE UNITED STATES

Mr. RUBIO (for himself and Mr. KENNEDY) introduced the following bill;
which was read twice and referred to the Committee on

A BILL

To require that consumer reporting agencies provide small
business credit protections.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Credit
5 Protection Act”.

6 **SEC. 2. CONSUMER REPORTING AGENCIES.**

7 (a) DEFINITIONS.—In this section:

8 (1) CONSUMER REPORTING AGENCY.—The term
9 “consumer reporting agency” has the meaning given

1 the term in section 603 of the Fair Credit Reporting
2 Act (15 U.S.C. 1681a).

3 (2) SMALL BUSINESS CONCERN.—The term
4 “small business concern” has the meaning given the
5 term in section 3 of the Small Business Act (15
6 U.S.C. 632).

7 (b) REQUIREMENTS.—A consumer reporting agen-
8 cy—

9 (1) shall disclose to a small business concern
10 within 30 days if their nonpublic business data has
11 been breached; and

12 (2) may not charge a small business concern for
13 their credit report within 180 days following a
14 breach.

15 (c) NO PREEMPTION.—Nothing in this Act shall pre-
16 empt any State law with respect to consumer reporting
17 agencies.